

### **Presenter**

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### **SEMINAR POWERPOINT**

PDF VERSION

https://cutt.ly/whatsupintechnologypdf

POWERPOINT VERSION

https://cutt.ly/whatsupintechnologypptx

# KEYBOARD EQUIVALENT KEYSTROKES

### A LOOK INTO THE FUTURE...FROM THE 30,000' LEVEL

BIG DATA WILL BE AVAILABLE TO EVERYONE

THE GROWTH IN ANALYTICAL TOOLS WILL EXPLODE

THE SCIENCE OF APPRAISING WILL GAIN PROMINENCE

APPRAISERS WILL AGGREGATE

APPRAISERS THAT ARE UNWILLING TO KEEP PACE WITH INDUSTRY TRENDS WILL SLOWLY BECOME LESS RELEVANT FOR CERTAIN MARKET SEGMENTS

# **CLOUD SERVICES**

### **CLOUD SERVICES**

TO MEET THE DEMANDS OF CLIENTS WHO EXPECT FASTER TURNAROUND TIMES, REAL ESTATE APPRAISERS NEED TO HAVE ACCESS TO INFORMATION AND TOOLS AT THE OFFICE, ON THE ROAD, AND AT HOME. EACH OF THESE PRODUCTS PROVIDES CLOUD STORAGE WITH A BIT OF A DIFFERENT SLANT.

TAKE THE TIME TO FIND THE SERVICE(S) THAT BEST HELP YOU WITH YOUR OWN SPECIFIC NEEDS. THEIR SECURITY FEATURES WILL ALWAYS EXCEED ANY SECURITY MEASURES YOU CAN IMPLEMENT WITH YOUR OWN SYSTEMS.

### **EVERNOTE**

- Want a way to be more efficient in storing, cataloguing, refining, analyzing, and recalling your data? Evernote is here to help with all of the above!
- Evernote is free but a premium service is also available.
- Because Evernote is a multi-platform application, it can me accessed virtually anywhere and on many different devices, including iOS devices, Android devices, and computers running Windows or Mac iOS.
- Evernote even has a business version available to allow appraisers and office staff to share files.
- A few complementary apps included with Evernote are:
   Clearly- a browser add-on that enhances online reading by clearing out everything but the content, DocuSign Ink- allows users to affix signatures to documents, Hello- allows users to create and browse a history or contacts so they can easily remember people and encounters, Penultimate- a handwriting app for the iPad that helps make sketches in the field, and more.
- Evernote also helps in your home life by scanning and filing paper bills and other statements you receive via mail. All you have to do is create folders in Evernote to store the information in.



### **DROPBOX**

- Dropbox is a simple way to sync files across computers and mobile devices- and it also makes a great file backup service.
- It has a simple but powerful user interface that gives you remote access to documents, photos, videos, and voicemail.
- This is an ideal solution for appraisers who work at home, in the field, at the office, and in remote locations.
- It works on iOS devices, android devices, and computers.
- All it takes is setting up a Dropbox account and you can start uploading files to private and public folders to start sharing information with your staff, clients, other appraisers, family, and friends.
- Dropbox can also be used to schedule automatic backups and to control bandwidth usage.
- Security is a big must with any data and information that is stored online or on a PC. With Dropbox, your folders will only be accessible by individuals you share the folders with.





### GOOGLE DRIVE

- Google Drive is a cloud-based application that provides a suite of tools that is compatible with Microsoft Word, Excel, and PowerPoint that allows appraisers to create and edit documents using their computer or mobile device.
- You can also access and store files from the internet on the Google Drive website.
- By making a change to a file and saving it, it makes the changes to that file for everyone with access.
- Some key features that appraisers and people like about Google Drive are: its compatible with Microsoft Office applications, you can access your files anywhere with the free mobile app downloaded to your smartphone or tablet offline, it has easy file conversion, it allows users to collaborate with other people on their team by file sharing, you can easily retrieve prior file versions, and it is safe and fast cloud storage.



### MICROSOFT ONEDRIVE WITH OFFICE

- Microsoft OneDrive works with iOS devices, Windows phones, Android devices, PCs, and Macs.
- With OneDrive, you can have access to all of your files and photos anywhere- on the road, at your computer both at home and in the office, or even on vacation!
- One of the new features loved by all OneDrive users is the seamless video sharing. It is just like sharing a photograph or document.
- Once you download OneDrive to your hard drive, its as easy as selecting OneDrive to save your file to.
- It is secure and provides the backup you need in case of a failure of your computer hardware.



# **AMAZON CLOUD DRIVE AND PHOTO**

- Amazon Cloud Drive and Photo allows users to take their digital content where ever they go. This includes data, documents, and photos.
- Get your photos from that old computer, files from your laptop, or photos from your phone and keep them all in one place to enjoy them everywhere.
- Amazon's world-class security and protection helps keep your information safe. Whether your phone, tablet, or computer is lost or damaged.
- Delete your photos from your phone and still be able to view them via the Cloud Drive iOS or Android app.
- Amazon Photo includes a timeline layout in the mobile app to make it easier for users to find the photos they are looking for no matter how many you have.
- You can turn on the Auto-Save feature in the mobile app and any photo you take will be safe in your Cloud Drive, in case you lose your phone or it gets damaged.



### **AUTOMATED BACKUP SOLUTIONS**

WITHOUT A DOUBT, BACKING UP YOUR FILES TO AN OFF-SITE SERVICE INSURES YOUR COMPUTER'S FILES WILL NOT BE A RISK FROM FIRE, THEFT, OR IN-OFFICE BACKUP FAILURES.

HOW LONG WOULD IT TAKE TO RECOVER FROM LOSING YOUR ARCHIVED ACCOUNTING FILES, APPRAISAL REPORTS, DATABASE FILES, AND SCANNED IMAGES? CLOUD BASED SERVICES INCLUDE A SECURE FACILITY, POWER FROM REDUNDANT EXTERNAL SOURCES, UPS BATTERIES, AND GIGAWATT GENERATORS ALREADY FULL OF DIESEL, AND BACKUPS OF YOUR FILES IN ANOTHER DATACENTER ACROSS THE COUNTRY.

THERE IS ALMOST NO RISK OF LOSING ANY OF YOUR FILES.

CAN YOU BE SO SECURE WITH THE FILES BACKED-UP AT YOUR OFFICE? TWO OF THE MOST UTILIZED SERVICES ARE INCLUDED BELOW.

### MOZY

- MozyPro allows you to schedule backups to run daily, weekly, or monthly- it's your choice.
   Or you can have it do automatic backups and you don't have to worry about scheduling it.
- Mozy has solutions to backup your office servers. There is no need to lose any critical data you have stored. It works with Windows, Mac, and Linux servers.
- MozyPro included Mozy Sync that allows you mobile access to your files. You can work on a document or report while on vacation, flying on a plane, or just sitting at home. Mozy Sync works with iOS devices and Android devices.
- If disaster strikes, Mozy will have you covered. You can easily restore your files via the MozyPro client software. With the assistance of Mozy's restore manager, you can consolidate and transfer files from Mozy to your computer in a single click.



### **CARBONITE**

- Carbonite's cloud backup and recovery solutions give businesses all the options they need for protecting and restoring data in any situation.
- Carbonite gives you computer backup and recovery with anytime and anywhere access.
- It comes with automatic cloud backup of your critical business data without having to hit the save button.
- It has a simple and reliable file recovery system.
- You can backup an unlimited amount of computers and storage devices.
- With advanced encryption for security and compliance, you don't have to worry about your data being stolen.



# **USEFUL APPS AND HARDWARE**

### **GOOGLE ALERTS**

- Google monitors all websites.
   Users can use it to trace the history of a developing issue by relevance or by date.
- You can check your email programs rules function to see how you can route the articles to specific folders to review them at your convenience.



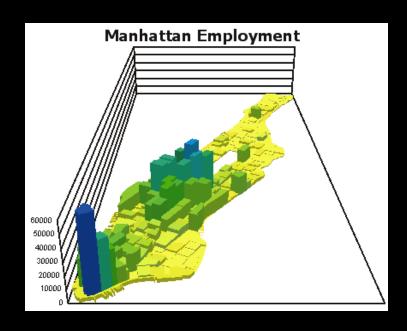
### **FUJITSU SCANSNAP IX500 SCANNER**

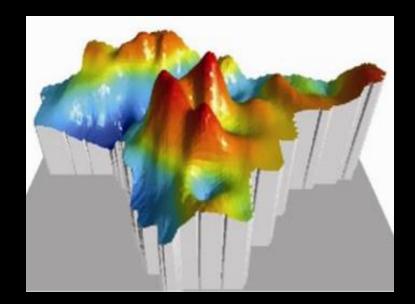
- The ScanSnap iX500 works with both PCs and Macs and its software will quickly guide users through the scanning process.
- With one step, you can scan and direct documents to your computer's hard drive, a mobile device, or a variety of cloud services-FAST!
- The ScanSnap iX500 scans up to 25 pages per minute.
- Some key features of the ScanSnap iX500 are: it provides duplex scanning for two-sided documents, deletes blank pages, automatically rotates your document, will straighten misaligned scanned images, converts your document to a searchable PDF, and eliminates text/image bleeding from the other side of the document.
- The scanner comes with its own software and allows you to store all of your information on any cloud storage system.





The Appraisal Institute's GIS users group reviewed the majority of GIS applications considering pricing, features and ease of use, and *Caliper Corporation's Maptitude* was their choice for the group. Members of the AI can purchase the \$695 product for \$520 (a 25% discount).





# GOOGLE

# AUTOMATICALLY UPLOAD YOUR PHOTOS FROM THE FIELD.



SHOOT YOUR PHOTOS AND USING THE PERSONAL HOTSPOT PROVIDED WITH A CELL PHONE, THE EYE-FI MEMORY CAD WILL AUTOMATICALLY UPLOAD YOUR PHOTOS TO YOUR DROPBOX.







# **FINE SCANNER**

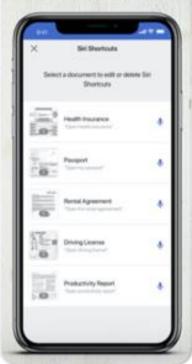
Digitize Your Docs and Books



Extract Text from Scans 193 languages. 12 formats for results



Ask Siri to open scans



Annotate documents



### **FINE SCANNER**

Get a usable copy even if the original document is low-quality.

ABBY FineScanner makes scanning books or other bound documents much less difficult. The app will split facing book pages into two separate images, remove any defects, and straighten curved text lines (iOS only).

ABBYY FineScanner provides the tools to modify your PDFs Easily add your signature or a text box, highlight chosen text, write with a pen, or conceal sensitive content with the redaction tool.

Email, print, or save your docs to cloud storage, including Dropbox, Evernote, iCloud Drive, Google Drive and more.

### TRANSCRIPTION DEVICES

USE A DIGITAL RECORDER TO RECORD YOUR AREA PROPERTY DESCRIPTIONS, AND ONCE YOU HAVE RETURNED TO YOUR OFFICE, UPLOAD THE FILE TO TO DRAGON NATURALLY SPEAKING, AND THE AUDIO FILE WILL BE TRANSCRIBED TO A WRITTEN WORD DOCUMENT.





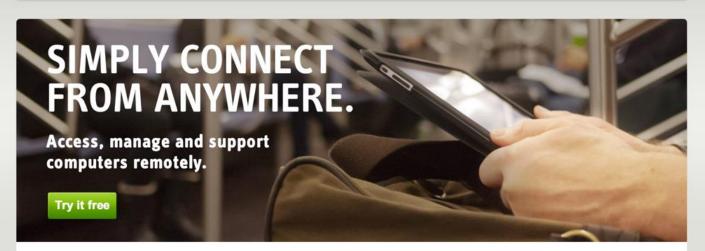
### **LOGMEIN REMOTE ACCESS**



Products About Us Help Labs & Betas Partners









Securely access your computers, files and apps from anywhere.

Start free trial

#### **©**Central

Automate tasks and manage remote computers.

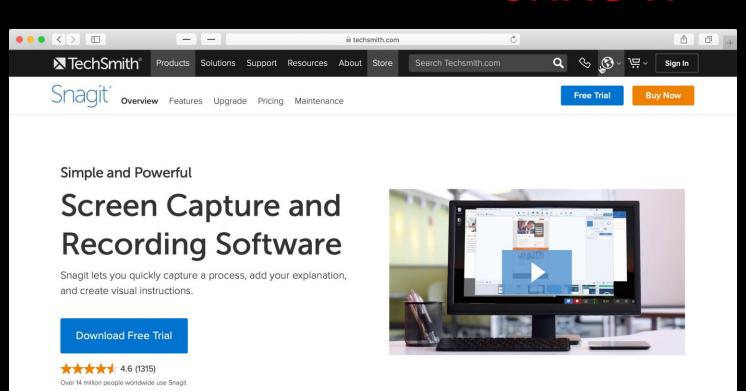
Start free trial

#### **O**Rescue

Support end users on PCs, Macs, and mobile devices.

Start free trial

### **SNAG-IT**





MAKE VISUAL HOW-TO GUIDES



GIVE QUICK, SIMPLE ANSWERS

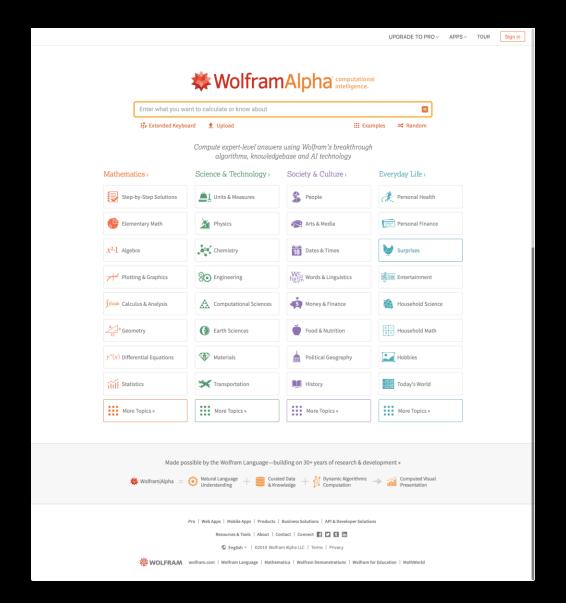


PROVIDE BETTER FEEDBACK



TRANSFORM YOUR COMMUNICATION

### **WOLFRAM ALPHA**



### WORDRAKE

### WORDRAKE.

EDIT FOR CLARITY AND BREVITY IN MICROSOFT WORD

HOME SOFTWARE BUY TIPS ABOUT SUPPORT

"By virtue of servicing the 703 Account, JPMC was had required to monitor BLMIS. It was this that led JPMC to uncover a number of red flags indicating that Madoff was engaging in fraud."

SECURITIES INVESTOR CORP. v. BERNARD L. MADOFF INV, SECS. and JPMORGAN CHASE & CO.
 February 9, 2011 - Complaint

#### Clear and Concise in Two Clicks

Your reputation rides with everything you write: to a client, to a customer, to a colleague. With WordRake, an add-in to Microsoft Word, make that writing clear, concise, and compelling.

Select your text in Word and click the Rake button to see edits for clarity and brevity. Accept the suggestions you like. WordRake can edit 25 pages in one minute, and WordRake suggestions impress even the best writers.







Three convenie plans



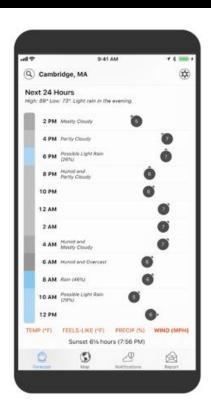
No credit card required



www.vizibility.com

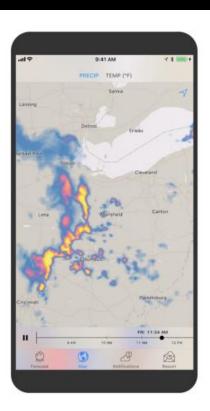


### **DARK SKY**



#### **Detailed Forecasts**

Drill down and explore all the details of your forecast, to get exactly the information you care about.



#### Advanced Maps

Beautiful local and global maps show you where storms are, and where they're going.



#### Notifications & Alerts

Custom notifications and alerts help you stay informed without having to check the app.

# PRO CAMERA

#### WHY CHOOSE PROCAMERA?



#### Ergonomics

The intuitive navigation provides quick and easy control over the wide variety of professional functions. Now you get the same level of control as with a DSLR or compact camera.



#### Stunning HDR

Discover a new world of vivid colors and powerful contrasts. vividHDR enables you to take photos with a greater dynamic range, which translates into capturing more details in highlights and shadows.



#### Photo Editing

The dedicated photo editing studio includes all important tools for image adjustment, cropping and correcting photos.



#### Video

Advanced HD video recording ranging from cinematic 24 fps to thrilling 240 fps for HFR filming or impressive slowmotion playback.

# PRO CAMERA



#### **RAW Photos**

Raw capture and editing opens up a whole new area for iPhone photography. Having access to the raw sensor data allows for even more creative freedom in post-processing. More info >>



#### Dual-Lens Support

Support for the dual-lens camera system of the iPhone 7 Plus, including a Wide, Tele and Dual setting.



#### Selfie Camera

The Selfie Camera is a streamlined photo mode to enable quick and easy self-portraits. The Selfie Camera comes with our innovative Skin Tone Front Flash, which will also work on older devices.



#### **FULLSCREEN MODE**

You can toggle between three levels of On-Screen Display/Controls (Standard, Medium & Light) to hide non-critical display elements.



#### ProTimer

ProTimer allows you to capture series of photos. You can set up and start it directly on your iPhone or remotely via Apple Watch. More info >>>



#### Remote Trigger for Apple Watch

Use your Apple Watch to control
ProCamera on your iPhone! View photos
directly on your Apple Watch. More info



More info >>

#### TIFF File Format

Optionally, you can save photos as lossless TIFF files. In Settings, you can choose between TIFF and TIFF LZW (lossless compression).



#### QR-Code-Scanner

ProCamera can also read QR codes, bar codes and more. Whether URL, address, GPS or product info.



#### 3D Tiltmeter

For perfectly straight photos at any camera orientation/angle.



#### Fullscreen Trigger

Don't miss the perfect shot: Tap anywhere on the screen to capture the right moment.



#### 6x Photo & Video Zoom

Extend your iPhone's photo zooming capabilities with a 6x Zoom. Digitally processed for best results.



#### Advanced HFR video recording

240 fps slow motion capturing (iPhone6/6+).



#### RapidFire Burst

Continuously snap photos in full resolution

— or even faster in web-quality.



#### QuickFlick Album

Only one flick away from your photos and videos.



#### Low Light

Capture sharp, noise free photos at darkness!



#### Social Network Sharing

Share your photos on Facebook, Twitter, EyeEm, Dropbox, flickr and Instagram.



#### Self-Timer

By using the timer you can steady your iPhone and capture self portraits easily.



#### Anti-Shake

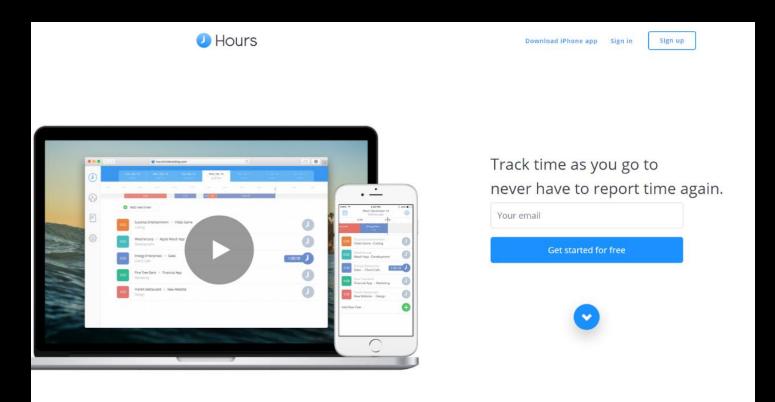
AntiShake stabilizes your shots to get the sharpest photos possible in any situation.

# RescueTime.com



On average, Rescue Time recovers nearly 4 hours worth of productive time per week per person!

# HoursTimeTracking.com



# YouTube Capture App

So simple...

Rotate the device into landscape mode, the app will start recording

Provides color corrections, stabilization, video trimming, and adding stock soundtracks



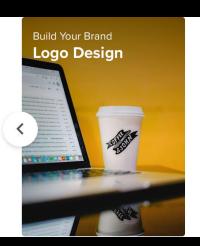
YouTube Capture is an app that helps you make movies on the go by letting you quickly record, edit, upload, and share!

### FlixPress.com



Create Extraordinary Videos Online in Minutes!

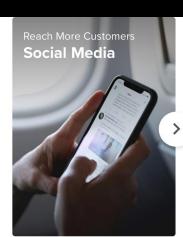
# Fiverr.com





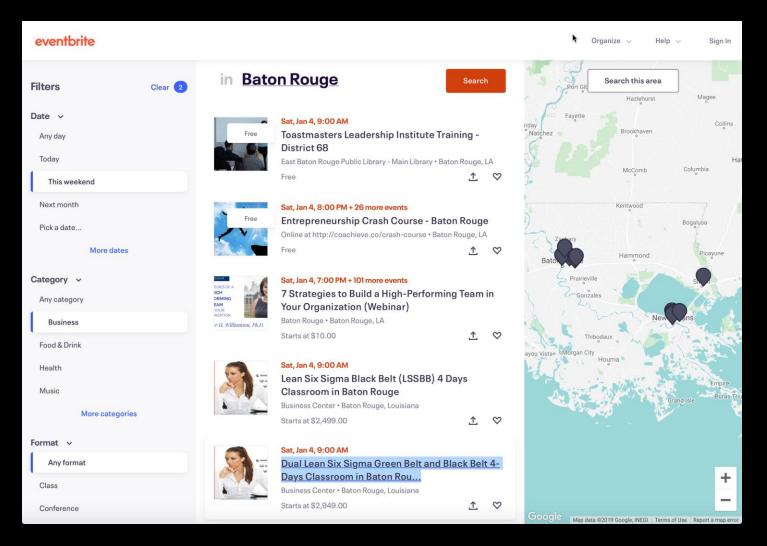






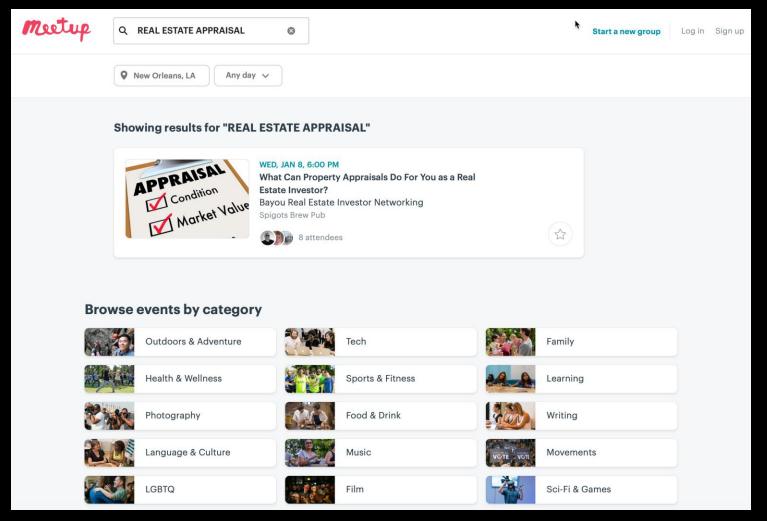
Find The Perfect Freelance Services For Your Business

# **EVENTBRITE.COM**



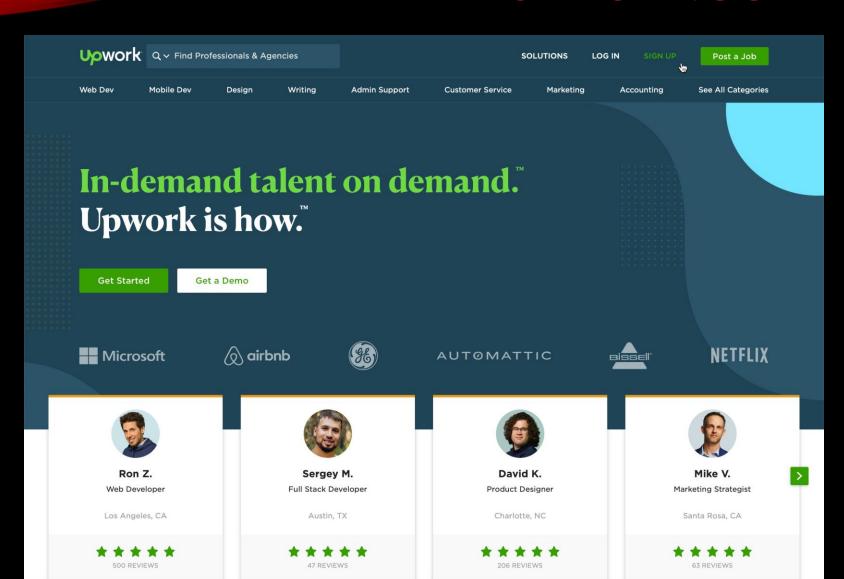
If it's happening out there you'll find it here!

# MEETUP.COM



Goldmine of networking events to be found!

# UPWORK.COM 39



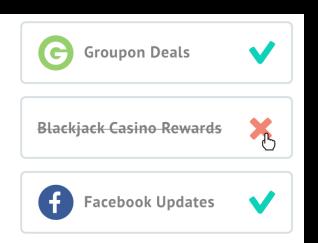
# Clean up your inbox

Instantly see a list of all your subscription emails. Unsubscribe easily from whatever you don't want.

#### Unsubscribe with one click

Unroll.Me will show you a list of all of your subscription emails, so you can instantly unsubscribe from what you don't want.

**Get started** 





# Combine your favorite subscriptions into one email

After you finish unsubscribing from unwanted emails, combine your favorite email subscriptions into a beautiful digest called 'The Rollup'.

**Get started** 

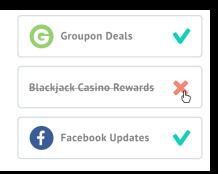
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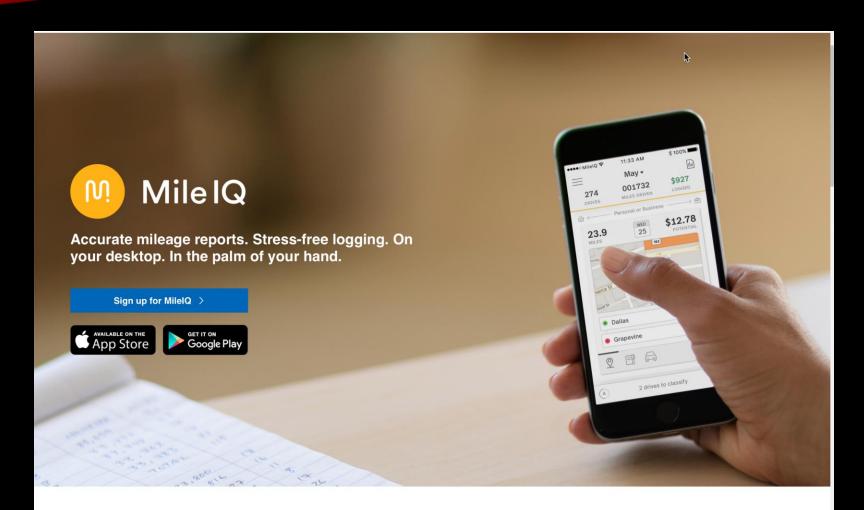


## Combine your favorite subscriptions into one email

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**Get started** 

# MILEIQ.COM





" This app has made my independent contractor life so much easier! One less thing to worry about! Thank you @MileIQ "

- Cisco A., Twitter Review

4.5 \*\*\*\*\*

average rating in Apple App Store & Google Play

# MILEIQ.COM

#### Automatic mileage tracking that works. \*



#### **Automatic Tracking**

MileIQ captures your drives automatically. The app runs in the background tracking your miles and creating a comprehensive record of your drives.



#### **Classify Drives With Ease**

Swipe right for business drives – swipe left for personal drives. Easily add details such as parking, tolls or drive purposes to suit your specific needs.



#### **Accurate Reports**

MileIQ creates a record of your mileage and sends you weekly reports. Use the web dashboard to generate highly customizable reports.

# MILEIQ.COM

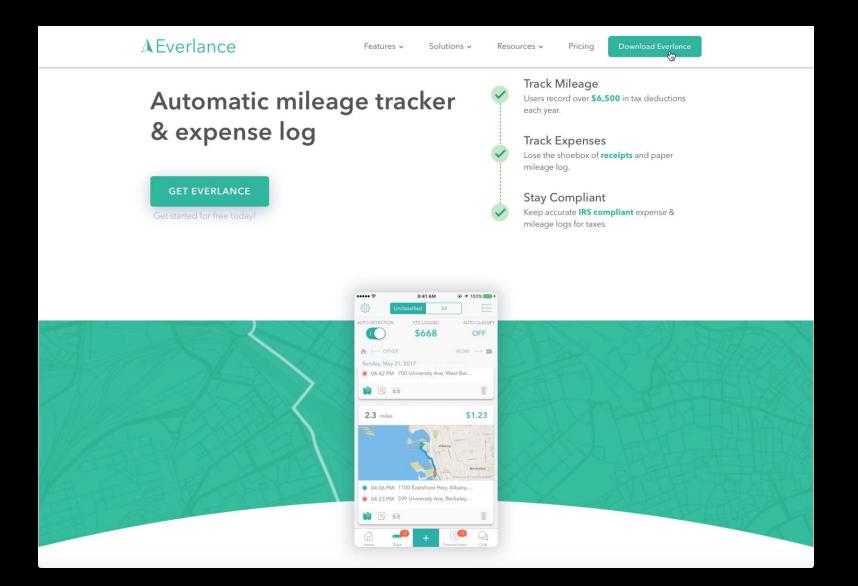


# MileIQ is accessible across all your devices.

Smartphone, tablet, web dashboard and in the cloud. Print reports, classify drives or customize all your mileage details.

Get started with MileIQ >

# **EVERLANCE.COM**



# **EVERLANCE.COM**

#### Personalized Mileage Tracker & Reporting

Everlance tracks your trips automatically, so you don't have to

#### 1. Go for a drive

Our intelligent drive technology detects your trips automatically tracks your trip.

#### 2. Classify your trips

Classify your mileage with a single swipe as business or personal.

#### 3. Create reports anytime

Download beautiful Excel or PDF reports of your mileage & expenses from your phone or online dashboard.



# **EVERLANCE.COM**



## Not Just Mileage Tracking. Record **Expenses & Revenue**

- Expenses Tracking made easy. Digitize your receipts & transactions.
- Sync Banks & Credit Cards. Automate your expense tracking.
- Track Revenue per job. Keep your business revenue organized.
- Organized Reports. Differentiate personal & business expenses.
- Receipt Uploads. Lose the shoebox of receipts.
- ✓ Organize receipts for taxes & reimbursements →

# MOZ.COM/LOCAL

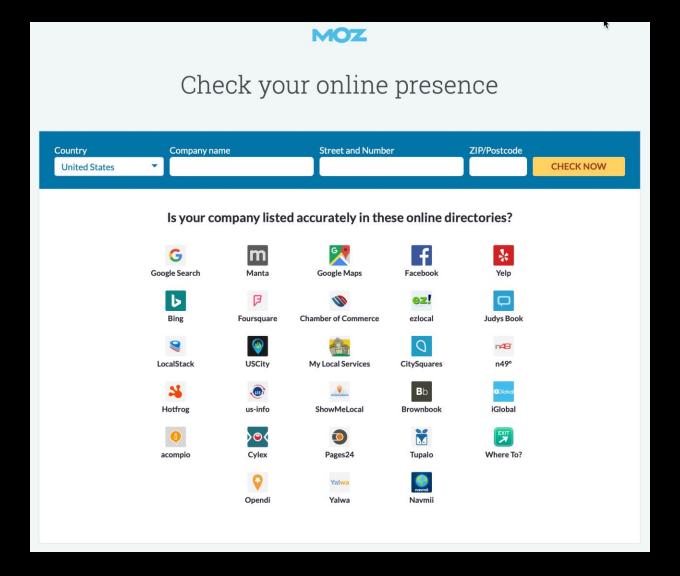
How's Your Business Doing Online?

How's Your Competition Doing Online?

Where's Your Business Listed?

Easily Claim Your Directories

# MOZ.COM/LOCAL

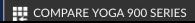


# **LENOVO YOGA 900**

Home > Laptops > Yoga > Yoga 900 Series

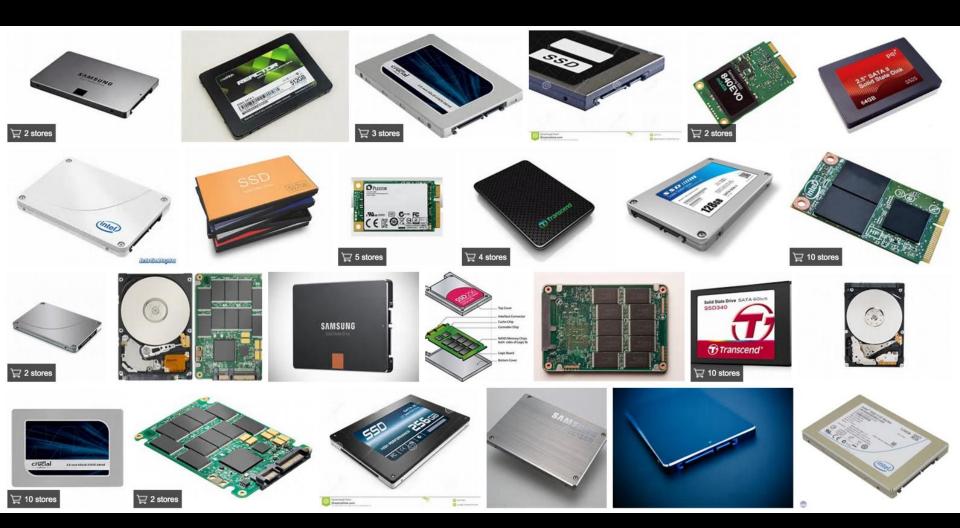


Beautifully slim, yet amazingly powerful, 2-in-1 laptops featuring the unique watchband hinge and four usage modes.





# **SOLID STATE DRIVES**



# **INFORMATION RECOURCES**



### **TONY SEBA'S KEY EXPONENTIAL TECHNOLOGIES – 2016**

SENSORS – THE INTERNET OF THINGS ARTIFICIAL INTELLEGENCE - MACHINE LEARNING **ROBOTICS SOLAR PV ENERGY STORAGE 3D PRINTING 3D VISUALIZATION MOBILE INTERNET AND CLOUD BIG DATA - OPEN DATA UNMANNED AERIAL VEHICLES / NANO SATELLITES EMONEY / EFINANCE** 



WIRED

FAST @MPANY

Inc.

WHAT I READ



FORTUNE

**Forbes** 

THE WALL STREET JOURNAL.

# **RESIDENTIAL ANALYTICS**

OVER THE PAST SEVERAL YEARS, TECHNOLOGY HAS BEEN THE LEVELING FACTOR WHEN COMPARING THE INCREASING DEMANDS ON RESIDENTIAL APPRAISERS AND THE PROFITABILITY OF THEIR BUSINESSES.

NEW TECHNOLOGIES HAVE PROVIDED ACCESS RELIABLE INFORMATION AND ANALYTICS. TODAY'S APPRAISERS ARE AT THE DAWN OF A NEW AGE WHERE THEIR FUTURE WILL BE DRIVEN BY MORE SOPHISTICATED ANALYTICS THAN WHAT HAS BEEN UTILIZED IN THE PAST.

WE ARE AT THE EDGE AN INFORMATION REVOLUTION WHERE ALL OF THE DATA AND ANALYTICS ARE AVAILABLE FOR APPRAISERS TO DELIVER CREDIBLE VALUATION RESULTS.

WE CAN KNOW UNDERSTAND THE MACRO AND MICRO TRENDS THAT IMPACT VALUE AND KNOWING WHAT TO DO WITH THIS INFORMATION WILL SEPARATE THE ANALYST FROM THE REST OF THE PACK.

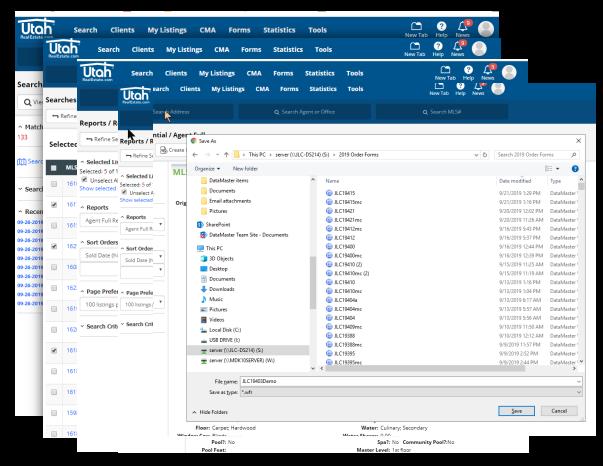
# SOME OF THE TOOLS THAT CAN HELP THE APPRAISER BETTER MANAGE THE DATA AND ANALYTICS ARE PRESENTED BELOW.

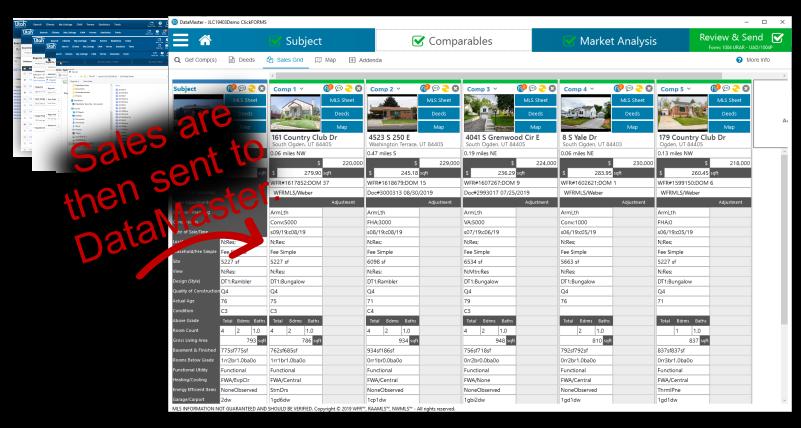
THIS PRESENTATION WILL DISCUSS A COUPLE OF THESE NEW ANALYTICS AND OTHER TOOLS NECESSARY TO SUPPORT THESE PROCESSES.

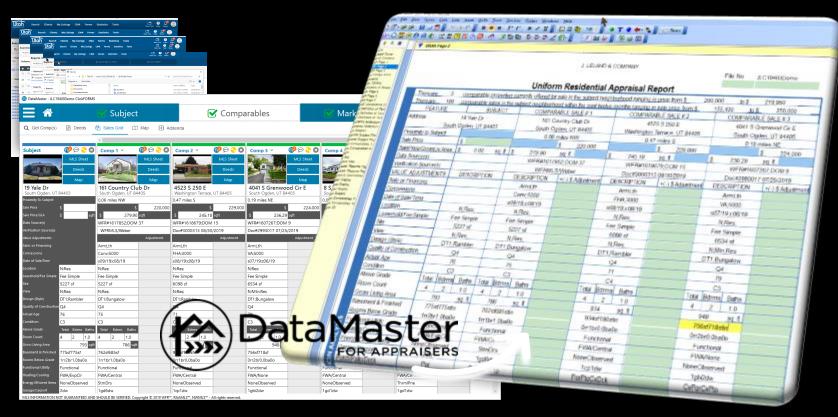
## WHAT & WHO IS DATAMASTER

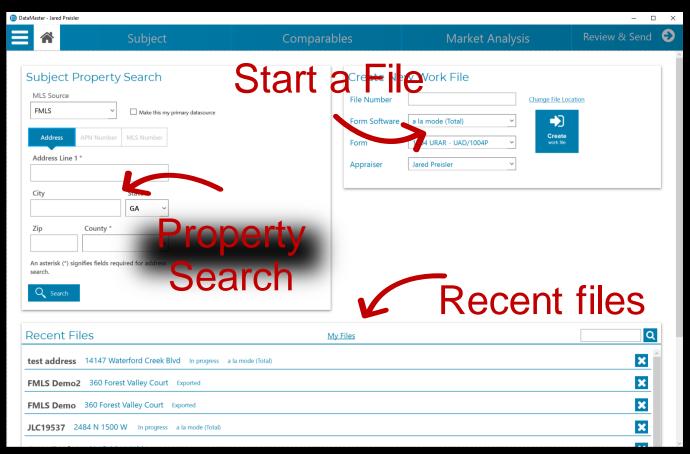
- DataMaster is a software program, a **tool** developed by **appraisers** for appraisers to more **efficiently move data**.
- DataMaster always keeps the appraiser in control of the appraisal process and the data used.
- DataMaster provides access to the **right data** at the **right time**, so the appraiser can make the **right decisions**.
- DataMaster **improves** USPAP Work file compliance and **enhances** the appraisal process while **saving 1-2 hours** per report.

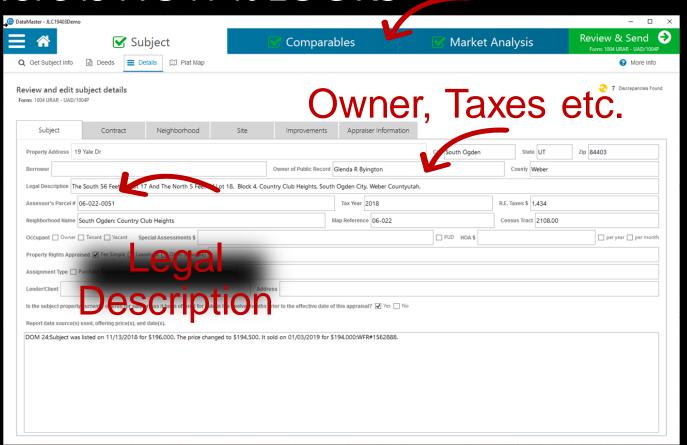


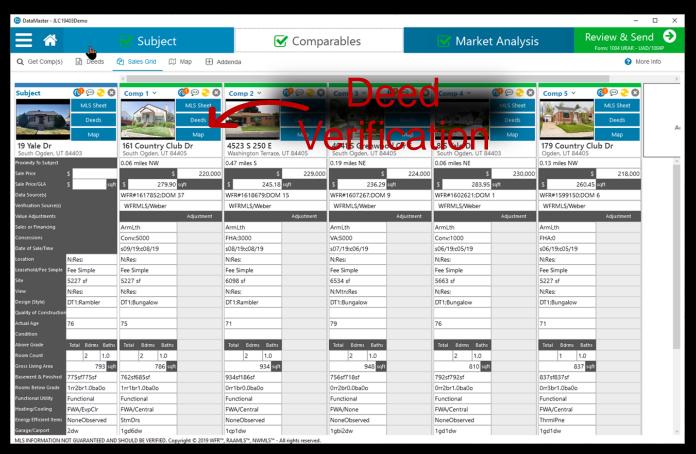


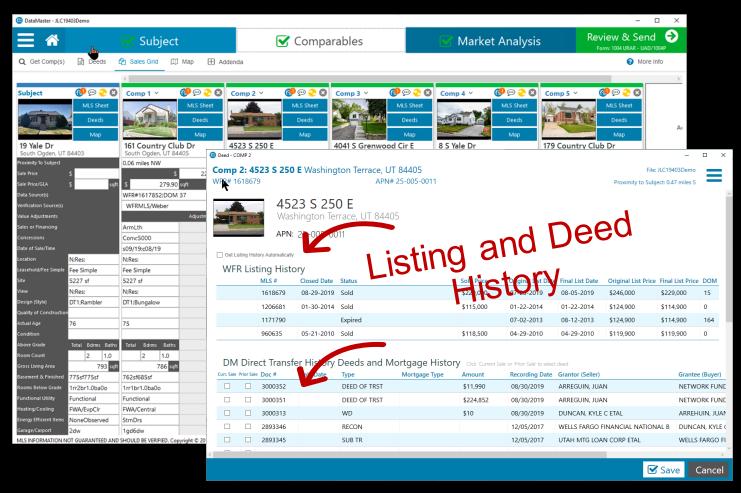


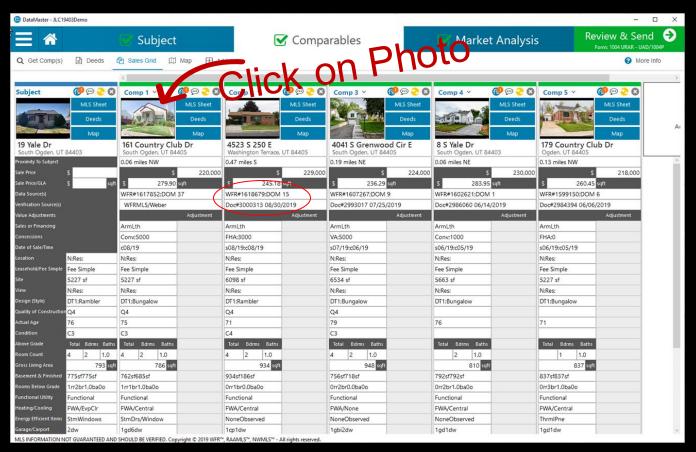


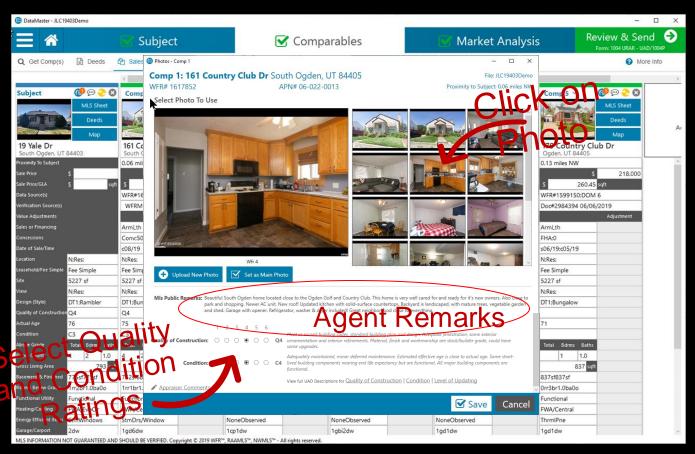


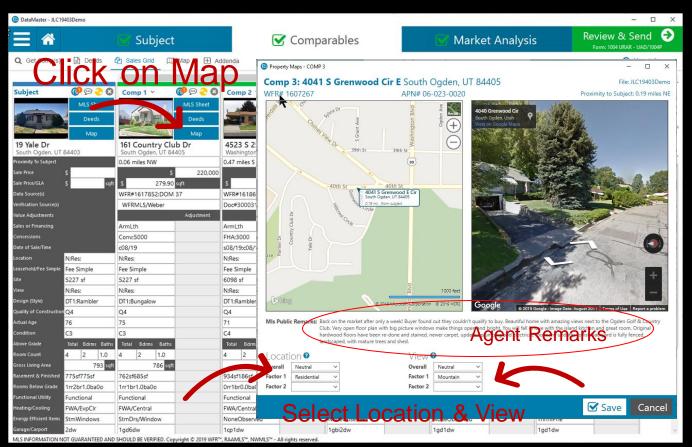


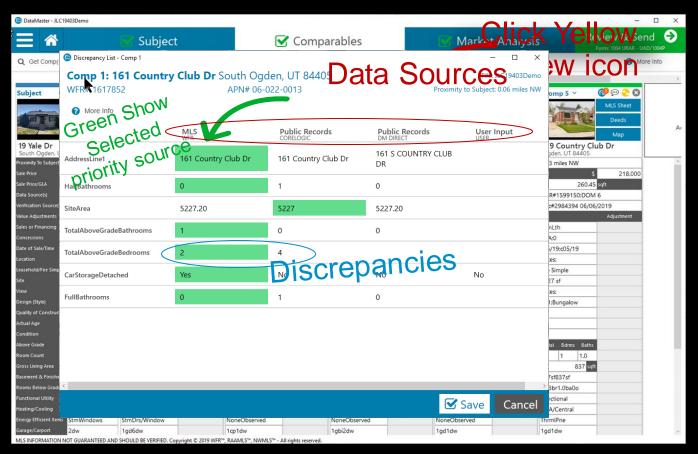






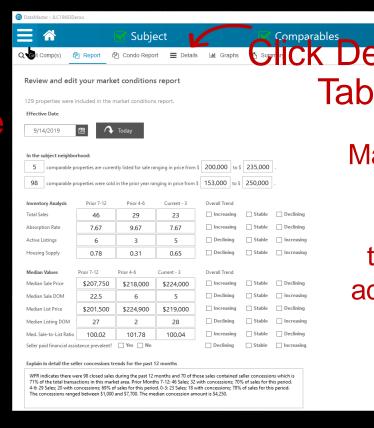








28 different customizable graphs & Charts



Market Conditions
Report with
Dynamic
templating with
access to 98 data
tags/points

Market Analysis

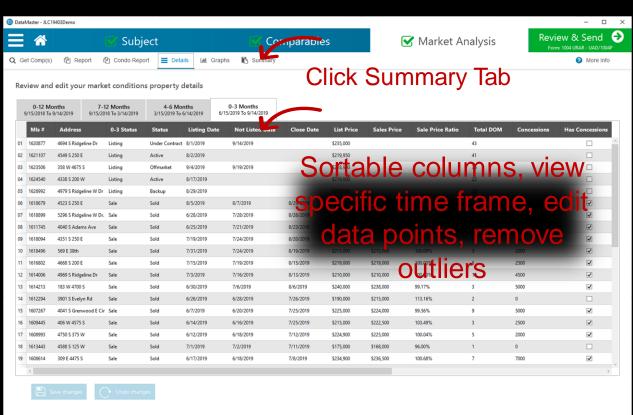
Details

Review & Send

More Info

28 different customizable graphs & Charts

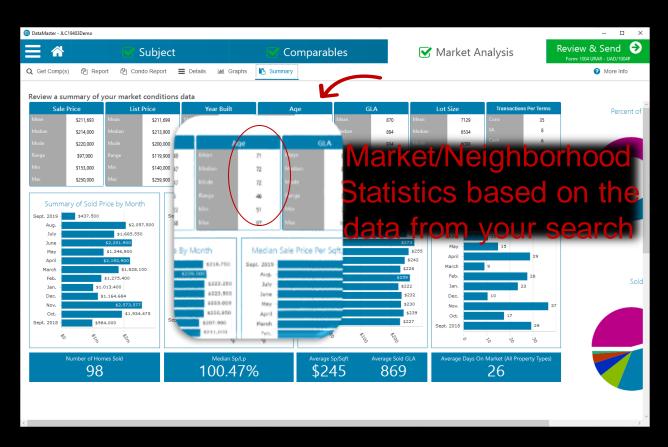
Market Conditions Report with Dynamic templating with access to 98 data tags/points



28 different customizable graphs & Charts

Market Conditions Report with Dynamic templating with access to 98 data tags/points

Sortable columns, view specific time frame, edit data points, remove outliers

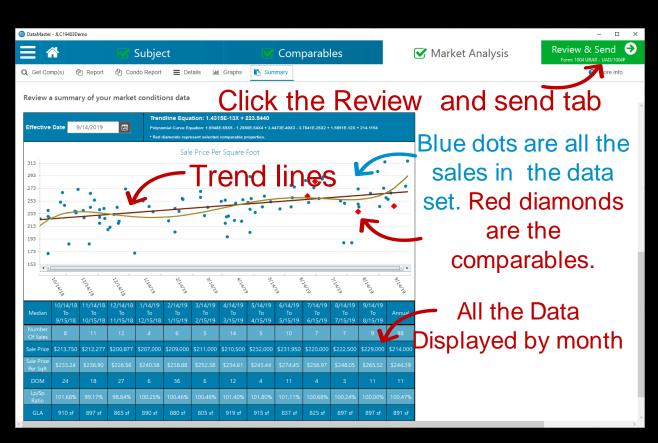


28 different customizable graphs & Charts

Market Conditions Report with Dynamic templating with access to 98 data tags/points

Sortable columns, view specific time frame, edit data points, remove

Market/Neighborhood Statistics based on the data from your search

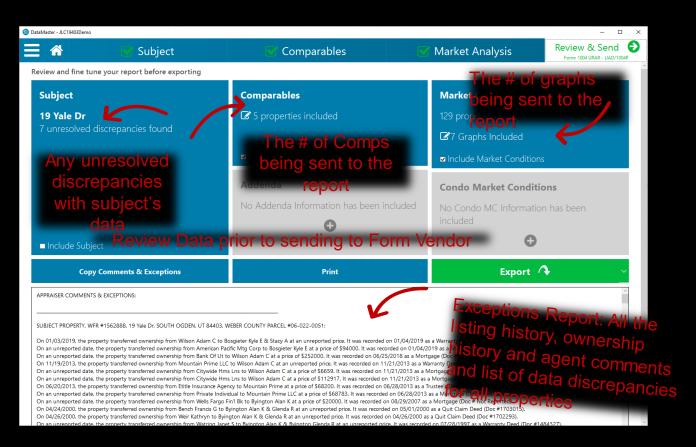


28 different customizable graphs & Charts

Market Conditions Report with Dynamic templating with access to 98 data tags/points

Sortable columns, view specific time frame, edit data points, remove outliers

Market/Neighborhood Statistics based on the data from your search

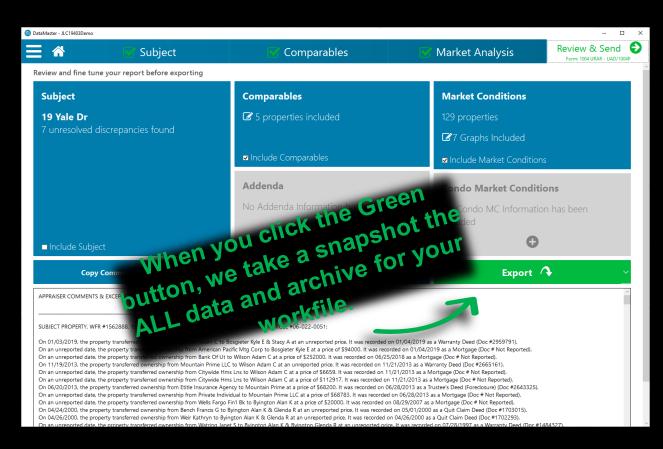


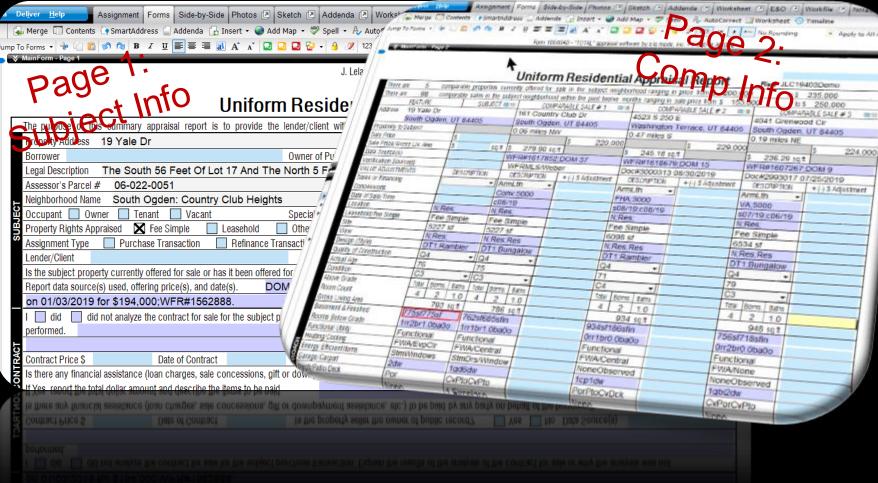
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Market Conditions
Report with Dynamic
templating with
access to 98 data
tags/points

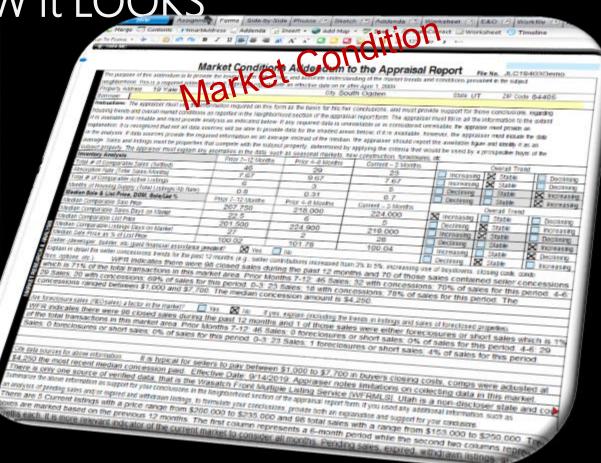
Sortable columns, view specific time frame, edit data points, remove outliers

Market/Neighborhod
Statistics based on
the data from your
search

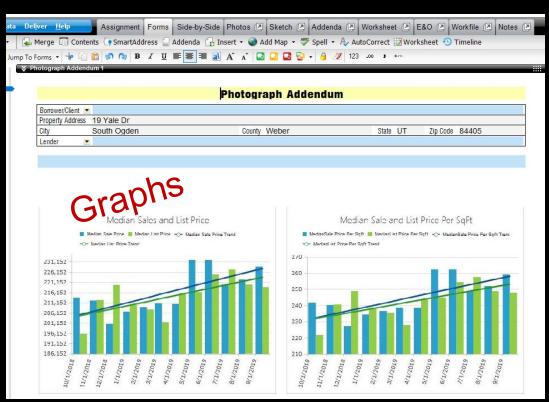


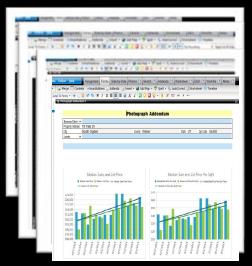


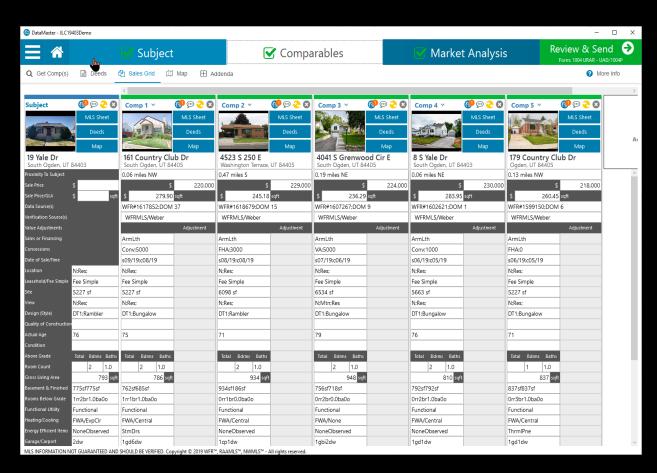












## REAL ESTATE APPRAISER TIPS FACEBOOK PAGE

- The Real Estate Appraiser Tips Facebook page covers real estate appraiser related news and tips.
- The page is operated by an experienced appraiser that knows the business.
- Some of the topics on the Appraiser Tips page are: marketing, blogging, Google optimization, working harder on your business, and much more.





## Why Spark?

## **Data Accuracy**

Spark imports the data for you eliminating typos. Spark is tailored to each market.

## It's Fast...Really Fast

Most appraisers rin and out of Spark in less than 5 minutes per report.

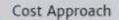
Spark fills out the grid, entire prior transfer history, 1004MC, charts, and more.

## Easy To Use

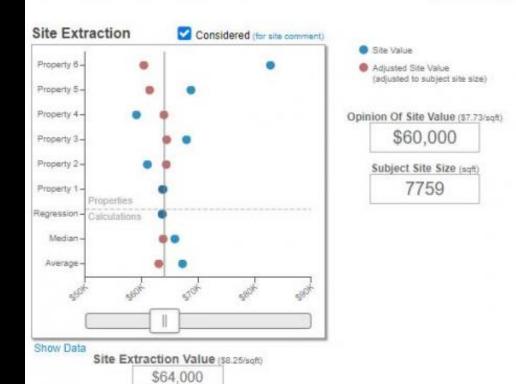
Spark uses a sleek, modern interface feels natural and intuitive. Spark is entirely web-based. Wherever you go, it's with you. Supported by a library of comprehensive tutorials and training options.

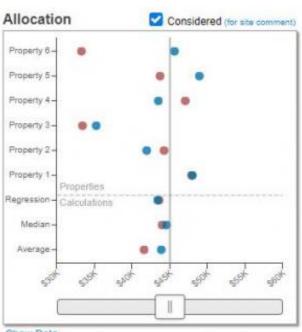






#### Site Value





Show Data

Allocation Value (\$5.80/sqft)







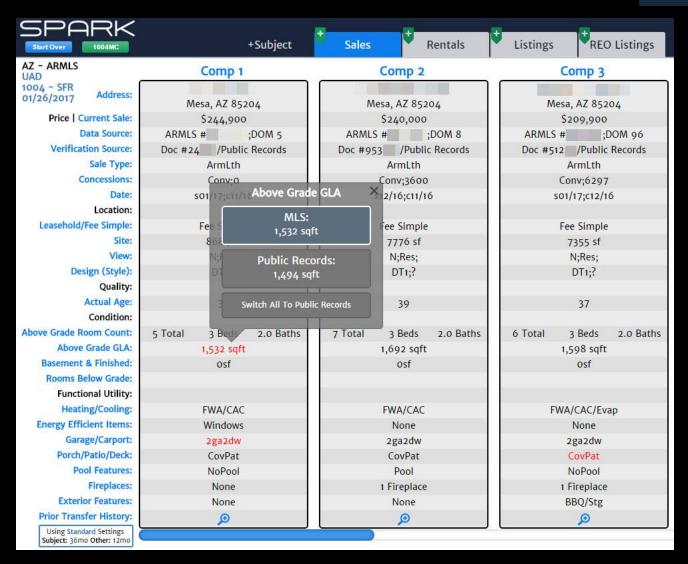
1004MC Grid • Cost Data •

Start Over

	Rem	ove				Sub	ject	
Address:			1	23 Mai	n St			Dwelling (\$104.72/sqft)
Zip Code:				8520	4			\$224,523
GLA:	2144						Basement (\$30.89/sqft) •	
Baths:		F	ull:	2	1	lalf:	0	\$34,347
Stories:				1				\$62,662
Quality:	0			3.5				Parking (\$41.25/sqft)
Basement:		T SF:	1112	Fin. SF:	846	Qualit	y: 3.0	\$18,024
Finished Attic:	0			SF:		Qualit		\$339,557
Deck/Uncovered Patio:	0			SF:		Qualit	y: •	Section of the sectio
Cov. Patio/Porch/Gazebo:				SF:	158	Qualit	_	S67,911
Enclosed Patio/Porch:	0	Lin F	t	SF:		Qualit	_	Depreciated Cost 💿
Swimming Pool:				SF:	450	Qualit	y: D •	\$271,646
Garage 1:	Atta	ched	*	SF:	437	Qualit	y: 3.5	Site Improvements (As-Is)
Garage 2:	Non	0	*	SF:		Qualit	y:	\$10,000
Carport:	0			SF:		Qualit	y:	Site Value
Physical Depreciation:	0		Effe	ctive Age:	12	Percen	20	\$75,000
External Depreciation:			Dollar	Amount		Percen	t	*356,646
Functional Depreciation:			Dollar	Amount:		Percen	t	Comments 💿

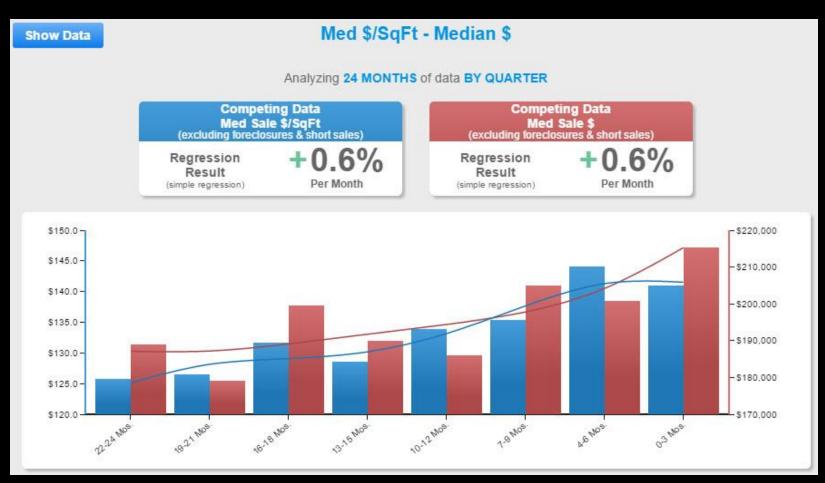
















One-Unit Housing Trends						
Property Values	Increasing	☐ Stable	Declining			
Demand/Supply	Shortage	☐ In Balance	Over Supply			
Marketing Time	Under 3 mths	3-6 mths	Over 6 mths			

One-Unit Housing					
Price A					
\$120,000	Low	30			
\$296,500	High	40			
\$207,500	Pred.	35			

#### Page 2

There are 4 comparable properties currently offered for sale in the subject neighborhood ranging in price from \$241000 to \$290000.

There are 37 comparable sales in the subject neighborhood within the past twelve months ranging in sale price from \$206000 to \$296500.

Market Characteristics: Competing | Neighborhood

Inventory Analysis	Prior 7-12 Months	Prior 4-6 Months	0 - 3 Months		Overall Trend			
Total # of Comparable Sales (Settled)	21	13	3	☐ Increasing	☐ Stable	Declining		
Absorption Rate (Total Sales/Months)	3.50	4.33	1.00	☐ Increasing	☐ Stable	Declining		
Total # of Comparable Active Listings	4	3	4	Declining	✓ Stable	☐ Increasing		
Housing Supply (Total Listings/Ab.Rate)	1.1	0.7	4.0	Declining	☐ Stable	Increasing		
Median Sale & List Price, DOM, Sale/List %	Prior 7-12 Months	Prior 4-6 Months	0 - 3 Months		Overall Trend			
Median Comparable Sale Price	\$230,000	\$250,000	\$245,000	Increasing	☐ Stable	Declining		
Median Comparable Sales DOM	24	10	42	Declining	✓ Stable	☐ Increasing		
Median Comparable List Price	\$232,450	\$258,838	\$263,700	Increasing	☐ Stable	Declining		
Median Comparable Listings DOM	73	34	10	Declining	☐ Stable	☐ Increasing		
Median Sale Price as % of List Price	100%	100%	98%	☐ Increasing	✓ Stable	Declining		
Seller-Paid Financial Assistance Prevalent?	✓ Yes	□ No		Declining	✓ Stable	☐ Increasing		
Explain in detail the seller concessions trends for the pas	st 12 months:							
A quarterly analysis was performed on 37 compet Those sales with seller concessions had a median		.6% with a low of 0.2%	and a high of 2.					
Are foreclosure sales a factor in the market?	☐ Yes	✓ No		If yes, e	explain:			
An analysis was performed on 37 co	mpeting sales over the	past 12 months. For t	hose sales, a tota	al of 0.0% were rep	orted to be RE	D.		
Cite data sources for above information:								
	Information reported in the ARMLS system (using an effective date of 01/26/2019) was utilized to arrive at the results noted on this addendum. Any percent change results noted in these comments are based on simple regression.							
Summarize the above information as support for your co	nclusions in the Neighbor	rhood section of the app	oraisal report form	:				
An analysis was performed on 37 competing sale	s over the past 12 mon	ths. The sales within t	his group had a	median sale price	per sqft of \$168	.33. The same		



An analysis was performed on 37 competing sales over the past 12 months. The sales within this group had a median sale price per sqft of \$168.33. The same analysis was performed on 102 sales from the broader defined neighborhood. The sales within this group had a median sale price per sqft of \$155.38. A quarterly analysis was also performed on 81 competing sales over the past 24 months. The sales within this group had a median sale price per sqft of \$160.83. In addition, an analysis was performed on 37 sales plus all active listings that are competing properties, over the past 12 months. Based on this entire set of data there is a 1.3 month supply. These sales had a median DOM of 27. The same analysis was performed on 102 sales from the broader defined neighborhood. For these sales, the median DOM was 32.



The Solomon Calculator helps appraisers support assignment results for...

Grid adjustments, remaining economic life, site value and more.

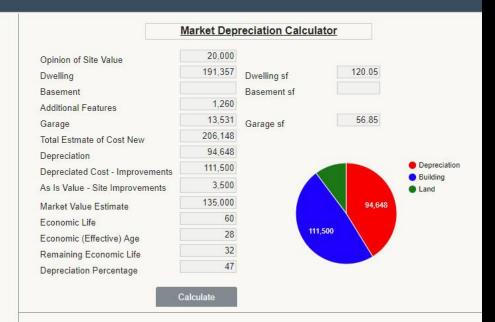
Solomon's searched for a method that is predictive and repeatable. That lead them to the Depreciated Cost Method to help with a solution. They have developed a suite of calculators that make the Depreciated Cost Method a fast and convenient way to help provide supportable adjustments in the sales grid.



#### × Solomon Cost

#### **Building Characteristics**

Mar	ket Value (est.)		135,000
Lan	d Value (est.)		20,000
Site	Improvement (est.)		3,500
Zip	Code		70814
Qua	lity Rating	~	4
GLA	\ sf		1,594
100000000000000000000000000000000000000	s GLA sf = Heated sf and ling sf?		Yes No
Hea	ted sf		1,594
Cen	tral Air sf		1,594
Bas	ement sf		
Bas	ement Finish sf		
Bas	ement Full Bath Count		
Bas	ement Half Bath Count		
Fire	p <mark>l</mark> ace Count		
Dec	k sf		
Ope	n Porch sf		45
Scre	een Porch sf		
Enc	losed Porch sf		
Gar	age sf		238
Fac	tor (see user manual)		-10



#### Adjustment Calculations

	Default Adjustment	% of Econ Life	Calibrated Adjustment
GLA sf	47	100	47
Basement sf	9	0	
Basement Finish sf	7	0	
Full Bath	5,228	100	5,228
Half Bath	2,539	100	2,539
Fireplace	1,747	0	
Deck sf	15	0	
Open Porch sf	15	100	15
Screen Porch sf	23	0	
Enclosed Porch sf	35	0	
First Garage Stall	7,796	100	7,796
Additional Garage Stall	4,841	100	4,841

Calibrate Adjustments

Print Report



#### Solomon Adjustment Calculator Report

-10

#### Building Characteristics Market Depreciation Calculations

Market Value Est	135000	Opinion of Site Value	20,000.00
Land Value	20000	Dwelling	191,357.06
Site Improvement	3500	Dwelling sf	120.05
Zip Code	70814	Basement	0.00
Quality Rating	4	Basement sf	
GLA sf	1594	Additional Features	1,260.00
Heated sf	1594	Garage	13,531.20
Central Air sf	1594	Garage sf	56.85
Basement sf		Total Estmate of Cost New	206,148.26
Basement Finish sf		Depreciation	94,648.26
Full Bath Count		Depreciated Cost - Improvements	111,500.00
Half Bath Count		As Is Value - Site Improvements	3,500.00
Fireplace Count	0	Market Value Estimate	135,000.00
Deck sf	0	Remaining Economic Life	32.00
Open Porch sf	45		
Screen Porch sf		The Market Depreciation Calculator uses	s the format of the

The Market Depreciation Calculator uses the format of the URAR Cost Approach section to measure depreciation, as defined in the Dictionary of Real Estate Appraisal: "In appraising, a loss in property value from any cause; the difference between the cost new of an improvement on the effective date of the appraisal and the market value of the improvement on the same date."

#### Cost - Depreciation = Depreciated Cost of Improvements

Depreciated Cost of Improvements / Cost = the percentage of cost being paid by the market. By definition, the same ratio results from Remaining Economic Life / Economic Life.

#### **Adjustment Calculations**

47.00	CA GLA sf	47
9.00	CA Basement sf	0
7.00	CA Basement Finish sf	0.00
5,228.00	CA Full Bath	5,228.00
2,539.00	CA Half Bath	2,539.00
1747	CA Fireplace	0.00
15.00	CA Deck sf	0.00
15.00	CA Open Porch sf	15.00
23.00	CA Screen Porch sf	0.00
35.00	CA Enclosed Porch sf	0.00
7,796.00	CA First Garage Stall	7,796.00
4,841.00	CA Additonal Garage Stall	4,841.00
	9.00 7.00 5,228.00 2,539.00 1747 15.00 15.00 23.00 35.00 7,796.00	9.00 CA Basement sf 7.00 CA Basement Finish sf 5,228.00 CA Full Bath 2,539.00 CA Half Bath 1747 CA Fireplace 15.00 CA Deck sf 15.00 CA Open Porch sf 23.00 CA Screen Porch sf 35.00 CA Enclosed Porch sf 7,796.00 CA First Garage Stall

The values on the left are calculated with the assumption that depreciation impacts all Cost categories equally. If the marginal cost of GLA is \$80, and the market is paying 60% of cost for the building as a whole, the adjustment indicated is \$48.

The values on the right are calibrated to account for differences in depreciation between cost categories. Functional categories such as the number of garage stalls and basement size are usually not impacted by updating and décor, so calibration is not often required.

The GLA adjustment may need to be calibrated down because size differences alone may be less important than updating and décor differences. The GLA adjustment is based on variable cost, not average cost, so it is always lower than the Dwelling SF number in the Market Depreciation Calulations.

© SolomonAppraisal.com LLC Report Date: 10/14/2018

Enclosed Porch sf

Factor (see user manual)

Garage sf 238

<sup>\*\*</sup>Adjustments are shown for all cost categories of the subject and possible comps.

# USING EXCEL FOR REAL ESTATE ANALYTICS

- Excel will perform complex analyses for you and summarize the data with previews of pivot-table options, so you can compare them to select the one that shows the data best.
- You can organize your data in spreadsheets an workbooks to help you make more informed decisions while viewing them.
- Excel can recommend the charts and graphs that best illustrate your data patterns. Just preview your options and pick the charts and graphs that show your data most clearly.
- Make it easy to spot trends and patterns in your data by using bars, colors, and icons to visually highlight important values. There is a new one-click forecasting feature in Excel 2016 that creates forecasts on your data.
- Excel can run on iOS devices, android devices, Windows phones, PCs, and Macs.

## **EXCEL**



Extracting	the Size Adju	stment with the	e TREND Function				
Lot No	Sale Price	Days on Mark	Descripton 💌	Location 🗷	Lot Size Sq. F	\$/\$q. Ft.	1
19	\$103,494	21	Creekside Acres	Line lot	23,773	\$4.35	1
11	\$108,941	29	Creekside Acres	Line lot	25,291	\$4.31	
14	\$114,674	30	Creekside Acres	Line lat	26,905	\$4.26	
35	\$120,710	15	Creekside Acres	Line lot	28,622	\$4.22	
85	\$127,063	92	Creekside Acres	Line lot	30,449	\$4.17	
55	\$133,751	125	Creekside Acres	Line lot	32,393	\$4.13	
45	\$140,790	164	Creekside Acres	Line lot	34,460	\$4.09	
33	\$148,200	135	Creekside Acres	Line lot	36,660	\$4.04	
14	\$156,000	125	Creekside Acres	Line lot	39,000	\$4.00	
			Using the Trend function	to estimate the	value of an adjus	tment for Size.	
			Trend Formula (Subject)		=TREND(G2:G10,	2-F10,E17)	
			Trend Formula (Compara	ble Sale)	=TREND(G2:G10,	2-F10,E18)	
			Predicted Values				
			Subject	33,000	\$4.12	\$136,113	
			Comparable Sale	35,000	\$4.08	142,748	
			Adjustment for Lot Size			(\$6,635)	
			Rounded			(\$6,600)	



	Co	mparable 🛚		Comparable 2		
Item	Dolllars	\$/SF	Percent	<b>Dolllars</b>	\$/SF	Percent
Living Area	3,000			2,900		
Sales Price	\$475,000	\$158.33	100.00%	\$440,000	\$151.72	100.00%
Less						
Land Value	\$100,000	\$33.33	21.05%	\$70,000	\$23.33	14.74%
Site Improvements	\$20,000	\$6.67	4.21%	\$15,000	\$5.00	3.16%
Pool	\$10,000	\$3.33	2.11%	\$15,000	\$5.00	3.16%
Car Storage	\$10,000	\$3.33	2.11%	\$10,000	\$3.33	2.11%
Porch/Patio/Deck	\$5,000	\$1.67	1.05%	\$5,000	\$1.67	1.05%
Other Improvements	\$3,500	\$1.17	0.74%	\$3,000	\$1.00	0.63%
Living Area Value	\$326,500	\$108.83	68.74%	\$322,000	\$111.08	70.13%



Extraction of Living Area Adjustment Factor

## **Examples of Excel Uses**

Market Analysis

Macro and Micro Economic Trending/Analysis

Cost Approach (Calculator or Segregated Approaches)

Sales Comparison Analysis

Extraction of Annual Depreciation Rate

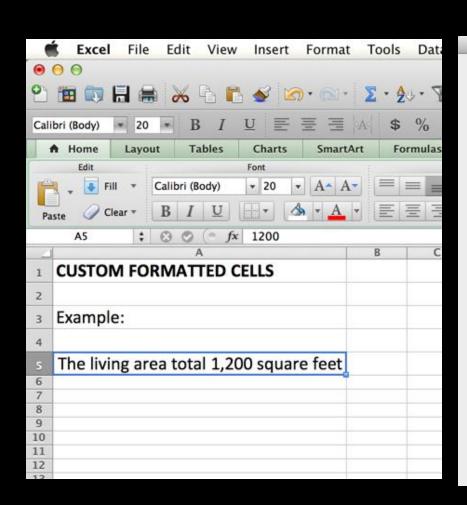
Extraction of Living Area Adjustment Factor

Paired Sales Analysis

Income Approach

Income and Expense and Capitalization Analysis

FUNCTION	SYNTAX	EXAMPLE FORMULA
Simple Math	+ - * / '	=A1+A2
Сору	Ctrl C	Ctrl C
Move	Ctrl X	Ctrl X
Paste	Ctrl V	Ctrl V
Average	AVERAGE(number1,number2,	=AVERAGE(A2:A6)
Median	MEDIAN(number1,number2,)	=MEDIAN(A2:A6)
Mode	MODE(number1,number2,)	=MODE(A2:A7)
Minimum	MIN(number1,number2,)	=MIN(A2:A6)
Maximum	MAX(number1,number2,)	=MAX(A2:A6)
Standard Deviation	STDEV(number1,number2,)	=STDEV(A2:A11)
Round	ROUND(number,num_digits)	=ROUND(2.149,1)
Sum	SUM(number1,number2,)	SUM(A2:A4)
Absolute Value	ABS(number)	=ABS(-2)
Count	COUNT(value1,value2,)	=COUNT(A2:A8)
Datedif	DATEDIF(start_date,end_date,unit)	=DATEDIF(A2,A3,"D")
Trend	TREND(known_y's,known_x's,new_x's,const)	=TREND(G4:G12,F4:F12, E21
and so on		
Click Help, enter "Functions" then	click List all functions (by category)	





## **Extraction of the Change in Market Conditions**

	Sale 1	Sale 2	Sale 3	Sale 4	Sale 5
Original Sale Date	3/14/10	2/18/09	6/14/11	1/15/11	3/2/11
Resale Date	7/1/12	12/1/12	11/9/12	9/15/12	12/15/12
Difference in Months	28	46	17	20	22
Difference in Years	2.30	3.79	1.41	1.67	1.79
Original Sales Price	\$145,000	\$139,000	\$165,000	\$167,000	\$155,000
Resale Price	\$175,000	\$180,000	\$185,000	\$190,000	\$175,000
Difference in Pricing	\$30,000	\$41,000	\$20,000	\$23,000	\$20,000
Recent Improvements	\$2,000	\$0	\$0	\$0	\$0
Deferred Maintenance	\$1,000	\$0	\$0	\$1,000	\$2,500
Adjusted Difference	\$27,000	\$41,000	\$20,000	\$22,000	\$17,500
Percentage Change (Total)	19%	29%	12%	13%	11%
Percentage Change (Per Year)	8.09%	7.79%	8.61%	7.90%	6.30%
Percentage Change (Per Month)	0.67%	0.64%	0.71%	0.65%	0.52%
Percentage Change	Per Month	Per Year			
Low	0.52%	6.30%			
High	0.71%	8.61%			
Median	0.65%	7.90%			
Mean	0.64%	7.74%			
Standard Deviation	0.07%	0.86%			

Extraction of a Location Adjustment												
		Days on										
Sale	Sale Price	Market	Bdrms.	Bath F/H	Description	Garage	Year Built	Level	GLA	\$ / GLA		
1	\$479,300	125	4	2/1	Subdivision #1	3-car att.	1999	2-Story	3,598	\$133.21		
2	\$478,700	135	4	2/1	Subdivision #1	3-car att.	1998	2-Story	3,609	\$132.64		
3	\$464,300	164	4	2/1	Subdivision #1	3-car att.	1997	2-Story	3,575	\$129.87		
4	\$465,200	129	4	2/1	Subdivision #1	3-car att.	1999	2-Story	3,613	\$128.76		
						Average			3,599	\$131.12		
5	\$425,000	92	4	2/1	Subdivision #2	3-car att.	1999	2-Story	3,579	\$118.75		
6	\$410,300	15	4	2/1	Subdivision #2	3-car att.	1998	2-Story	3,617	\$113.44		
7	\$396,100	30	4	2/1	Subdivision #2	3-car att.	1997	2-Story	3,583	\$110.55		
8	\$382,400	29	4	2/1	Subdivision #2	3-car att.	1999	2-Story	3,621	\$105.61		
9	\$369,200	21	4	2/1	Subdivision #2	3-car att.	1999	2-Story	3,587	\$102.93		
Average 3,597									3,597	\$110.26		
		P	ercentage	e difference	between Subdiv	ision #1 and	Subdivision #	2		18.92%		

$\overline{A}$	A	В	С	D	E	F	G
1	Extracting	the Size Adi	ustment with th	ne TREND Function			
2	LACIGCE	the size Auj	datinent with th	ie inche runction			
3	Lot No ▼	Sale Price ▼	Days on Mark	<b>Descripton</b>	Location 🔻	Lot Size Sq. F <del>-</del> ↑	\$/Sq. Ft. ▼
4	19	\$103,494	21	Creekside Acres	Line lot	23,773	\$4.35
5	11	\$108,941	29	Creekside Acres	Line lot	25,291	\$4.31
6	14	\$114,674	30	Creekside Acres	Line lot	26,905	\$4.26
7	35	\$120,710	15	Creekside Acres	Line lot	28,622	\$4.22
8	85	\$127,063	92	Creekside Acres	Line lot	30,449	\$4.17
9	55	\$133,751	125	Creekside Acres	Line lot	32,393	\$4.13
10	45	\$140,790	164	Creekside Acres	Line lot	34,460	\$4.09
11	33	\$148,200	135	Creekside Acres	Line lot	36,660	\$4.04
12	14	\$156,000	125	Creekside Acres	Line lot	39,000	\$4.00
13							
14							
15				Using the Trend function	to estimate th	e value of an adj	ustment for Size.
16							
17				Trend Formula (Subject)		=G2:G10,F2-F10,	E17
18				Trend Formula (Comparat	ole Sale)	E18	
19							
20				Predicted Values			
21				Subject	33,000	\$4.12	\$136,113
22				Comparable Sale	35,000	\$4.08	142,748
23				Adjustment for Lot Size			(\$6,635)
24				Rounded			(\$6,600)

$\mathbf{A}$	Α	В	С	D	E	F	G	Н	1	J	K	L	M	N	0	Р
1	Extraction of Living	Area Adjus	tment Fa	ctor												
2		Co	mparable	1	Co	mparable 2	2	Co	mparable 3	3	Co	mparable 4	4	Comparable		5
3	Item	Dolllars	\$/SF	Percent	Dolllars	\$/SF	Percent	Dolllars	\$/SF	Percent	Dolllars	\$/SF	Percent	Dolllars	\$/SF	Percent
4	Living Area	3,000			2,900			3,200			3,300			4,200		
5	Sales Price	\$475,000	\$158.33	100.00%	\$440,000	\$151.72	100.00%	\$490,000	\$153.13	100.00%	\$450,000	\$142.86	100.00%	\$600,000	\$142.86	100.00%
6																
7	Less															
8	Land Value	\$100,000	\$33.33	21.05%	\$70,000	\$23.33	14.74%	\$120,000	\$40.00	25.26%	\$100,000	\$28.57	20.00%	\$120,000	\$28.57	20.00%
9	Site Improvements	\$20,000	\$6.67	4.21%	\$15,000	\$5.00	3.16%	\$30,000	\$10.00	6.32%	\$20,000	\$5.71	4.00%	\$20,000	\$4.76	3.33%
10	Pool	\$10,000	\$3.33	2.11%	\$15,000	\$5.00	3.16%	\$15,000	\$5.00	3.16%	\$20,000	\$5.71	4.00%	\$20,000	\$4.76	3.33%
	Car Storage	\$10,000	\$3.33	2.11%	\$10,000	\$3.33	2.11%	\$12,000	\$4.00	2.53%	\$8,000	\$2.86	2.00%	\$10,000	\$2.38	1.67%
	Porch/Patio/Deck	\$5,000	\$1.67	1.05%	\$5,000	\$1.67	1.05%	\$7,500	\$2.50	1.58%	\$5,000	\$1.43	1.00%	\$5,000	\$1.19	0.83%
	Other Improvements	\$3,500	\$1.17	0.74%	\$3,000	\$1.00	0.63%	\$10,000	\$3.33	2.11%	\$3,500	\$1.00	0.70%	\$3,500	\$0.83	0.58%
14	Living Area Value	\$326,500	\$108.83	68.74%	\$322,000	\$111.03	70.13%	\$295,500	\$92.34	58.32%	\$293,500	\$88.94	62.26%	\$421,500	\$100.36	70.25%
15																
16	Summary Stats	\$/SF	Percent													
	Low	\$88.94	58.32%													
	Median	\$100.36	68.74%													
	Mean	\$100.30	65.94%													
	High	\$111.03	70.25%													
-	Standard Deviation	\$9.75	5.37%													
22																
	This spreadsheet is copyrigh	ted and can no	ot be shared,	they are exclu	sively provide	d as a learning	tool.									
24				5.1			•									
	This spreadsheet is just supp	olled as an exar	npie and the	accuracy of th	e math should	be reviewed	tor accuracy.									
26	0	100	A II -1 -1 -1 -													
27	Copyright 2015, R. Wayne I	ugh & Compai	ny, All rights r	eserved												

4	Α	В	С	D	E	F	G	Н	1	J	K	L	M	N	0	Р
1	Extraction of Living	Area Adjus	tment Fac	ctor												
2		Co	mparable :	1	Co	mparable	2	Co	mparable	3	C	omparable	4	Comparable 5		
3	tem	Dolllars	\$/SF	Percent	Dolllars	\$/SF	Percent	Dolllars	\$/SF	Percent	Dolllars	\$/SF	Percent	Dolllars	\$/SF	Percent
4 L	Living Area	3,000			2,900			3,200			3,300			4,200		
5 5	Sales Price	\$475,000	\$158.33	100.00%	\$440,000	\$151.72	100.00%	\$490,000	\$153.13	100.00%	\$450,000	\$142.86	100.00%	\$600,000	\$142.86	100.00%
6																
7 L	Less															
8 L	Land Value	\$100,000	\$33.33	21.05%	\$70,000	\$23.33	14.74%	\$120,000	\$40.00	25.26%	\$100,000	\$28.57	20.00%	\$120,000		20.00%
9 5	Site Improvements	\$20,000	\$6.67	4.21%	\$15,000	\$5.00	3.16%	\$30,000	\$10.00	6.32%	\$20,000	\$5.71	4.00%	\$20,000		
10 F	Pool	\$10,000	\$3.33	2.11%	\$15,000	\$5.00	3.16%	\$15,000	\$5.00	3.16%	\$20,000	\$5.71	4.00%	\$20,000		
	Car Storage	\$10,000	\$3.33	2.11%	\$10,000	\$3.33	2.11%	\$12,000	\$4.00	2.53%	\$8,000	\$2.86	2.00%	\$10,000		1.67%
12 F	Porch/Patio/Deck	\$5,000	\$1.67	1.05%	\$5,000	\$1.67	1.05%	\$7,500	\$2.50	1.58%	\$5,000	\$1.43	1.00%	\$5,000		0.83%
	Other Improvements	\$3,500	\$1.17	0.74%	\$3,000	\$1.00	0.63%	\$10,000	\$3.33	2.11%	\$3,500	\$1.00	0.70%			0.58%
14	Living Area Value	\$326,500	\$108.83	68.74%	\$322,000	\$111.03	70.13%	\$295,500	\$92.34	58.32%	\$293,500	\$88.94	62.26%	\$421,500	\$100.36	70.25%
15																
16	Summary Stats	\$/SF	Percent													
17 L	Low	\$88.94	58.32%													
18 I	Median	\$100.36	68.74%													
	Mean	\$100.30	65.94%													
	High	\$111.03	70.25%													
21 5	Standard Deviation	\$9.75	5.37%													
22																
	This spreadsheet is copyright	ted and can no	ot be shared, t	they are exclus	sively provide	d as a learning	g tool.									
24																
25 1	This spreadsheet is just supp	lied as an exar	nple and the	accuracy of th	e math shoul	d be reviewed	for accuracy.									
26																
27 (	Copyright 2015, R. Wayne I	ugh & Compa	ny, All rights r	eserved												

	Differential		Differential
	Living Area	Differential	Living Area
Differential Analysis	Value	Living Area	Value / SF
Comps 1 & 2	\$4,500	100	\$45.00
Comps 3 & 4	\$2,000	100	\$20.00
Comps 1 & 3	\$31,000	200	\$155.00
Comps 2 & 3	\$26,500	300	\$88.33
Comps 1 & 4	\$33,000	300	\$110.00
Comps 2 & 4	\$28,500	400	\$71.25
Comps 4 & 5	\$128,000	900	\$142.22
Comps 3 & 5	\$126,000	1,000	\$126.00
Comps 1 & 5	\$95,000	1,200	\$79.17
Comps 2 & 5	\$95,000	1,200	\$79.17
Low	\$2,000	\$100	\$20.00
Median	\$32,000	\$350	\$83.75
Mean	\$56,950	\$570	\$91.61
High	\$128,000	\$1,200	\$155.00
Standard Deviation	\$48,837	\$452	\$42.34

<b>Extraction of Annual Depreciation Rate and</b>	Economic Li	fe			
Comparable Number	Comp 1	Comp 2	Comp 3	Comp 4	Comp 5
Sales Price	\$500,000	\$450,000	\$575,000	\$475,000	\$600,000
	I				
Less					
Property Rights Conveyed	\$0	\$0	\$0	\$0	\$0
Finencing Terms and Concessions	\$0	\$0	\$0	\$0	\$0
Conditions of Sale	\$0	\$0	\$0	\$0	\$0
Expenditures Immediately After Purchase	\$0	\$0	\$0	\$0	\$0
Adjusted Sales Price	\$500,000	\$450,000	\$575,000	\$475,000	\$600,000
Less					
Land Value	\$100,000	\$90,000	\$120,000	\$90,000	\$140,000
Site improvements	\$20,000	\$15,000	\$25,000	\$20,000	\$20,000
Pool	\$20,000	\$15,000	\$25,000	\$20,000	\$20,000
Car Storage	\$10,000	\$10,000	\$12,000	\$8,000	\$10,000
Porch/Patio/Deck	\$5,000	\$5,000	\$7,500	\$5,000	\$5,000
Other Improvements	\$3,500	\$3,000	\$10,000	\$3,500	\$3,500
	4	4	4	4	4
Depreciated Value of the Improvements	\$341,500	\$312,000	\$375,500	\$328,500	\$401,500
Living Area	3,500	3,500	3,500	3,500	3,500
Replacement Cost per Square Foot	\$120.00	\$110.00	\$130.00	\$115.00	\$140.00
Replacement Cost - New	\$420,000	\$385,000	\$455,000	\$402,500	\$490,000
Total Dancointing from all access	¢70 500	ć72 000	670.500	ć74.000	¢00 F00
Total Depreciation from all causes	\$78,500	\$73,000	\$79,500	\$74,000	\$88,500
Depreciation as Percentage of Replacement Cost	18.69%	18.96%	17.47%	18.39%	18.06%
Property Age	10	9	11	8	9
Indicated Annual Depreciation Rate (ADR)	1 97%	2.11%	1.59%	2 20%	2.01%
Indicated Economic Life (1/ADR)	5.67.76	47	£.3376	2.50%	2.01%
mateated Economic Life (1) ADN					-
Total Depreciation as Percentage of Sales Price	15.70%	16.22%	13.83%	15.58%	14.75%
Annual Depreciation as Percentage of Sales Price	1.57%	1.80%	1.26%	1.95%	1.64%
Annual Depreciation as referringe of Sales Price	1.5770	1.0070	1.2070	1.5570	1.0470
Summary Stats	ADR	Eco. Life	Dep % SP	ADR % SP	
Minimum	1.59%	44	14%	1.26%	
Median	2.01%	50	16%	1.64%	
Mean	1.97%	51	15%	1.64%	
Maximum	2.30%	63	16%	1.95%	
Standard Deviation	0.27%	7	1%	0.26%	

# **SEMINAR POWERPOINT**

PDF VERSION

https://cutt.ly/whatsupintechnologypdf

POWERPOINT VERSION

https://cutt.ly/whatsupintechnologypptx



## THANK YOU FOR BEING HERE

Call me with any questions...Wayne

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